

### Budget Expense Summary

|                           | 2020 Proposed Budget | 2019 Budget       | 2019 Through Nov  |
|---------------------------|----------------------|-------------------|-------------------|
| Payroll, Taxes & Benefits | 401,601.00           | 404,652.00        | 369,046.56        |
| Facilities Administration | 88,088.00            | 108,272.00        | 83,374.83         |
| Benevolence               | 73,928.32            | 76,972.36         | **59,207.89       |
| Office Administration     | 30,719.00            | 31,613.00         | 27,459.77         |
| Christian Education       | 17,835.00            | 17,392.00         | 8,835.82          |
| Staff ARPE                | 4,785.00             | 4,895.00          | 2,379.58          |
| Worship & Music           | 5,793.00             | 4,900.00          | 4,549.43          |
| Committees                | 2,680.00             | 2,100.00          | 2,471.48          |
| <b>Total Expenses</b>     | <b>625,429.32</b>    | <b>650,796.36</b> | <b>498,117.47</b> |

**\*\*Note-the total calculated benevolence in 2019 of \$59,207.89 has not all been paid. We currently have a payable in the amount of \$38,299.06 due to offerings being lower than budgeted all year.**

| Offering History | 2017       | 2018       | 2019 Through Nov |
|------------------|------------|------------|------------------|
|                  | 520,899.00 | 567,651.00 | 501,028.69       |

## 2020 Budget Q & A

*Church budgets are plans for spending, they represent the best efforts of the Council and Staff to carry out the mission of the congregation.*

### **Why is the 2020 budget lower than 2019?**

1. We are paying the second half of the 2019 property assessments (due in May) out of the Horseshoe Bend Fund. This was presented to the congregation at a forum in October. The assessments were \$52,451.97 and half will be paid in December and the other half in May 2020. Our assessments for November 2020 should also be greatly reduced due to the condominiumization of the land.
2. Pastor Arne's insurance will be greatly reduced as he will receive Medicare in 2020.

### **What has increased in the 2020 Budget?**

1. The Church Council recommended a 3% raise for all staff employed for the full year of 2019.
2. The Church Council will be working with the Preschool and Preschool Board on how much financial support is provided by the church as we work together on this important ministry. \$1,500 was added to the Preschool line item for their 2020/2021 school year for the possible addition of a retirement plan.
3. Utilities and Facilities Maintenance/Repair has increased to account for rate adjustments, cold weather and unexpected repairs.
4. Custodial Service has increased to account for a 3% raise for Ralph that was recommended by the Church Council.
5. Worship and Music has increased due to a request for guest musicians.
6. Committee Expenses has increased due to the purchase of a monthly stewardship program.

\*It should be noted that staff watches every expense and we are below budget for expenses for 2019.

### **Where are we on benevolence for 2019?**

Before we discuss the 2019 budget, let's first review where we were with benevolence for 2018. If we had paid 12% of our General Fund giving in 2018 as budgeted, we would have paid \$64,924.36. However, due to a shortfall in giving and the large property tax assessment bill, we were able to send payments in the amount of \$20,989.83.

Onto 2019—through November, the 12% is calculated at \$59,207.84. Like last year, we have had a shortfall in giving and have only been able to send \$20,908.83, thus we have a payable recorded in the amount of \$38,299.06.

In addition to our budgeted benevolence, our congregation has given close to \$50,000 in special appeals and direct donations in 2019.

## 2020 Budget Q & A Continued

### Where are we at with the Building Fund?

We currently have \$386,259.38 in the Building Fund with Mission Investment Funds. This is allocated as follows:

Horseshoe Bend Road-\$197,548.03

2019 Property Tax Assessments-\$52,451.97 (Pmts. have not been made yet)

Mortgage Payment Reserve-\$136,259.38

Donations for the Building Fund for 2019 through November is \$127,218. Donations for 2017 and 2018 were \$244,814 and \$164,759 respectively. We started our current five-year campaign in April 2017.

Through very generous donations of the congregation with our special debt reduction appeal, we were able to reduce the principle of the mortgage by an additional \$87,570 in 2019 on top of the normal monthly reduction.



